

August 09, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Symbol: INNOVACAP
BSE Scrip Code: 544067

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
NSE Symbol: INNOVACAP

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Change of Statutory Auditors in Sharon Bio-Medicine Limited, Material Subsidiary of the Company.

Pursuant to the Regulation 30 (read with Part A of Schedule III) and other applicable provisions of SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 and SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 ("Master Circular"), we wish to inform you that

1. **M/s. E.A. Patil & Associates LLP (Firm Registration No. 117371W / W100092)**, Statutory Auditors of Sharon Bio-Medicine Limited (**Material Subsidiary of the Company**), have tendered their resignation with effect from the close of business hours of August 9, 2024 i.e. post signing of Limited Review Report for the quarter ended on June 30, 2024 ("period") and after furnishing all requisite certifications and other documents for the aforesaid period.
2. The Statutory Auditors of Sharon Bio-Medicine Limited resigned due to alignment of Statutory Auditor at group level and have not raised any concern or issue.
3. The Audit Committee and Board of Directors of Sharon Bio-Medicine Limited at its meeting held on August 09, 2024, also noted that there are no other reasons other than mentioned in the resignation letter received from the Statutory Auditors dated August 09, 2024.
4. The copy of the resignation letter dated August 09, 2024, with Annexure as received from E.A. Patil & Associates LLP is attached herewith.

It may please be noted that Sharon Bio-Medicine Limited ("SBML") was acquired by Univentis Medicare Limited ("UML"), a wholly owned subsidiary of Innova Captab Limited ("ICL" or "Holding Company").

Further, we also wish to inform that:

1. B S R & Co. LLP, Chartered Accountants, has been appointed as the Statutory Auditors of Sharon Bio-Medicine Limited with effect from August 10, 2024.
2. Furthermore, at the group level, B S R & Co. LLP, Chartered Accountants, are the Statutory Auditors of Innova Captab Limited (Ultimate Holding Company of Sharon Bio-Medicine Limited) and Univentis Medicare Limited (Holding Company of Sharon Bio-Medicine Limited).

The details required to be furnished under Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 and SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 ("Master Circular") and

INNOVA CAPTAB LIMITED
1281/1, Hilltop Industrial Estate,
Near EPIP, Phase-I, Jharmajri, Baddi, Dist.
Solan (H.P.)-173205 India.
Phone: +91-1795-650820



SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 issued thereunder have been attached as an **Annexure-1**.

The aforesaid information is also being placed on the website of the Company at www.innovacaptab.com

We request you to take the same on your record.

Thanking you,

Yours faithfully,

For **Innova Captab Limited**

Neeharika Shukla
Company Secretary & Compliance Officer
Membership No.: A42724

Encl: A/a

Annexure 1

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015.

Resignation of Statutory Auditors

Particulars	Details
Name of the Material Subsidiary	Sharon Bio-Medicine Limited
Name of Auditor	E.A. Patil & Associates LLP (Firm Registration No. 117371W / W100092)
Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation as Statutory Auditors of Sharon Bio-Medicine Limited (Material Subsidiary of Innova Captab) Limited vide letters dated August 09, 2024
Effective Date of resignation	With effect from close of business hours of August 09, 2024
Brief profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Appointment of Statutory Auditors

Particulars	Details
Name of the Material Subsidiary	Sharon Bio-Medicine Limited
Name of Auditor	B S R & Co. LLP Chartered Accountants (Firm Registration No.101248W/W-100022)
Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as Statutory Auditors of Sharon Bio-Medicine Limited (Material Subsidiary of Innova Captab Limited)
Effective Date of Appointment	August 10, 2024
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



E A Patil & Associates LLP

Chartered Accountants

HO: 1301, Proxima Building (Arunachal Bhavan),
Plot No. 19, Sector - 30A, Vashi, Navi Mumbai - 400 705.

BRANCH: 102, Susheel House, Plot no. 61/1
Old Thana Naka Road, Panvel - 410 206.

LLP Identification No.: AAE-5005

HO.: 022 4974 2721/22/23/24/25, 022 4123 6827 /
2766 8581 / 2789 0594 / +91 89760 33362

BRANCH: +91 98336 51292

www.eapllp.in

To

The Board of Directors,

Sharon Bio-Medicine Limited ("SBML")

601, Proxima, Plot No 19,
Sector 30A, Vashi, Navi Mumbai
Maharashtra, INDIA, 400703

Subject: Resignation as Statutory Auditor of the Company

Dear Sir/Madam,

Following the email dated August 8th, 2024, regarding the initiation of the process to change the Statutory Auditors of Sharon Bio-Medicine Limited, we have been informed that the auditor for Sharon Bio-Medicine Limited will be aligned at the Group level. This change comes as a result of Sharon Bio-Medicine Limited ("SBML") being acquired by Univentis Medicare Limited ("UML"), a wholly owned subsidiary of Innova Cap Tab Limited ("ICL" or "Holding Company").

As previously discussed, we have been requested to tender our resignation.

In accordance with this request, we hereby submit our resignation as Statutory auditor of the Company with effect from August 9th, 2024.

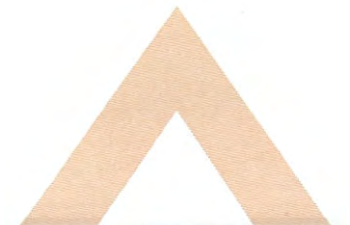
We trust that this resignation will allow for a smooth transition and enable the Company to initiate further necessary processes in accordance with applicable laws.

We would like to express our sincere gratitude for the opportunity to be associated with Sharon Bio-Medicine Limited and to serve as its Statutory Auditor.

Yours sincerely,

For E.A. Patil & Associates LLP
Chartered Accountants
(Firm Registration No. W100092)

CA Sujata Lohia
Partner
Membership No.402881



**Format of information to be obtained from
the statutory auditor upon resignation**

1. Name of the ~~listed entity~~/ material subsidiary: Sharon Bio-Medicine Ltd

2. Details of the statutory auditor:

- a. Name: E A Patil & Associates LLP
- b. Address: 1301, Proxima Building, Plot No.19, Sector-30A
Vashi, Navi Mumbai-400705
- c. Phone number: 02249742721/22/23/24/25
- d. Email: sujata.lohia@eapllp.in

3. Details of association with the ~~listed entity~~/ material subsidiary:

Statutory Auditor from 01/04/2017

- a. Date on which the statutory auditor was appointed: September 30th, 2023
- b. Date on which the term of the statutory auditor was scheduled to expire: 31/03/2027
- c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:

Report on the audit of the Special Purpose Financial Statements dated August 9th, 2024

4. Detailed reasons for resignation:

As per Resolution plan Sharon Bio-Medicine Limited ("SBML") being acquired by Univentis Medicare Limited ("UML"), a wholly owned subsidiary of Innova Cap Tab Limited ("ICL" or "Holding Company"). We have been requested to tender our resignation as auditor for Sharon Bio-Medicine Limited will be aligned at the Group level.

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) No Concerns.

6. In case the information requested by the auditor was not provided, then following shall be disclosed: Not Applicable

- ~~a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management imposed limitation or circumstances beyond the control of the management.~~
- ~~b. Whether the lack of information would have significant impact on the financial statements/results.~~



~~c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)~~

~~d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.~~

7. Any other facts relevant to the resignation: No.

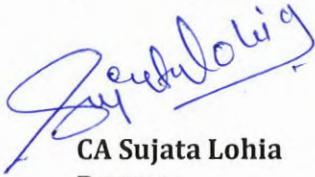
Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

**For E.A. Patil & Associates LLP
Chartered Accountants**

(Firm Registration No. W100092)



**CA Sujata Lohia
Partner
Membership No.402881**



Date: August 9th, 2024

Place: Navi Mumbai

Encl: Resignation Letter