

**Limited Review Report on unaudited standalone financial results of Innova Captab Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of Innova Captab Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Innova Captab Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

**Gaurav Mahajan**

Partner

Chandigarh

05 February 2025

Membership No.: 507857

UDIN:25507857BMOAJT1350

**INNOVA CAPTAB LIMITED**

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**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024**

(₹ in million, except for share data unless otherwise stated)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>INCOME</b>						
	a) Revenue from operations	2,485.25	2,401.82	2,364.60	7,155.39	6,668.27	8,649.29
	b) Other income	34.94	42.82	17.72	124.19	47.10	107.18
	<b>Total income (1)</b>	<b>2,520.19</b>	<b>2,444.64</b>	<b>2,382.32</b>	<b>7,279.58</b>	<b>6,715.37</b>	<b>8,756.47</b>
<b>2</b>	<b>EXPENSES</b>						
	a) Cost of materials consumed	1,751.17	1,831.05	1,714.73	5,280.92	4,953.63	6,404.67
	b) Purchase of stock-in-trade	1.33	1.79	1.48	4.50	14.21	64.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	79.46	(84.62)	52.83	22.65	35.69	(13.51)
	d) Employee benefits expense	147.50	147.17	133.02	414.22	370.01	501.11
	e) Finance cost	1.33	0.77	38.13	2.99	134.71	135.91
	f) Depreciation and amortisation expense	30.79	30.69	29.70	92.03	84.70	113.99
	g) Other expenses	180.88	174.61	157.35	491.91	448.92	613.32
	<b>Total expenses (2)</b>	<b>2,192.46</b>	<b>2,101.46</b>	<b>2,127.24</b>	<b>6,309.22</b>	<b>6,041.87</b>	<b>7,819.49</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>327.73</b>	<b>343.18</b>	<b>255.08</b>	<b>970.36</b>	<b>673.50</b>	<b>936.98</b>
<b>4</b>	<b>Tax expense</b>						
	- Current tax	62.82	82.53	66.12	192.59	182.99	251.84
	- Deferred tax	20.89	4.58	2.45	54.32	6.10	3.53
	<b>Total tax expense (4)</b>	<b>83.71</b>	<b>87.11</b>	<b>68.57</b>	<b>246.91</b>	<b>189.09</b>	<b>255.37</b>
<b>5</b>	<b>Profit for the period / year (3-4)</b>	<b>244.02</b>	<b>256.07</b>	<b>186.51</b>	<b>723.45</b>	<b>484.41</b>	<b>681.61</b>
<b>6</b>	<b>Other comprehensive income (OCI)</b>						
	(i) Items that will not be reclassified to profit or loss	(1.68)	(1.09)	0.48	(3.76)	4.25	3.70
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.43	0.28	(0.12)	0.96	(1.07)	(0.93)
	<b>Total other comprehensive (loss)/ income (net of tax) for the period / year (6)</b>	<b>(1.25)</b>	<b>(0.81)</b>	<b>0.36</b>	<b>(2.80)</b>	<b>3.18</b>	<b>2.77</b>
<b>7</b>	<b>Total comprehensive income for the period / year (5+6)</b>	<b>242.77</b>	<b>255.26</b>	<b>186.87</b>	<b>720.65</b>	<b>487.59</b>	<b>684.38</b>
<b>8</b>	<b>Paid-up equity share capital (face value ₹ 10 per share)</b>	<b>572.25</b>	<b>572.25</b>	<b>572.25</b>	<b>572.25</b>	<b>572.25</b>	<b>572.25</b>
<b>9</b>	<b>Other equity</b>						<b>6,664.92</b>
<b>10</b>	<b>Basic and diluted earnings per equity share in ₹ (not annualised for the quarters and nine months )</b>	<b>4.26</b>	<b>4.48</b>	<b>3.26</b>	<b>12.64</b>	<b>8.47</b>	<b>13.48</b>

See accompanying notes to the unaudited standalone financial results



**Notes :**

- 1 The above standalone financial results of Innova Captab Limited (" the Company ") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ( "the act") read with relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
- 2 The above standalone financial results have been reviewed and recommended by Audit Committee at its meeting held on 05 February 2025. The Board of Directors at their meeting held on 05 February 2025 have approved the above results and taken them on record. The statutory auditors of the Company have expressed an unmodified review conclusion on the standalone financial results for the quarter and nine months ended 31 December 2024.
- 3 The Company has only one reportable segment i.e. "Drugs and pharmaceutical products" as per Ind-AS 108 " Operating Segments" specified under section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors of  
**Innova Captab Limited**



**Vinay Lohariwala**  
Managing Director  
DIN: 00144700



**Lokesh Bhasin**  
Chief Financial Officer

Place: Panchkula  
Date: 05-February-2025

