

**Consent from the Selling Shareholder**

**Date: 12<sup>th</sup> December 2023**

To,  
**The Board of Directors,**  
**Innova Captab Limited**  
601, Proxima, Plot No. 19,  
Sector 30A, Vashi, Navi Mumbai, Thane, Maharashtra, 400705606

Dear Sir/Ma'am,

**Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares" and such offering, the "Offer") of Innova Captab Limited (the "Company")**

I, Gian Parkash Aggarwal, hereby consent to the following:

1. Inclusion of up to 16,74,107 Equity Shares held by me in the Company as part of the Offer for Sale (the "Offered Shares"), subject to the approval of Securities and Exchange Board of India ("SEBI"), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, through the book building process as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws.
2. Including my name and details as the 'Selling Shareholder' in the red herring prospectus and the prospectus to be filed with SEBI, the Registrar of Companies, Maharashtra at Mumbai ("**RoC**") and stock exchanges or any other document to be filed or issued in relation to the Offer.

I hereby consent that my entire pre-Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations

I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of the Companies Act, 2013, as amended, the stock exchanges, SEBI or any other statutory or regulatory authority, as required by law.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares are listed and commence trading on the relevant stock exchanges pursuant to the Offer.

This letter may be relied on by the Company, Book Running Lead Managers and the legal counsel to the Company and BRLMs, appointed in relation to the Offer. I hereby consent for this certificate being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer.

All capitalized terms used herein and not defined shall have the same meaning as assigned to them in the RHP and the Prospectus.

Thanking you

GIAN PARKASH AGGARWAL

Address: E-873, Pitampura, North West Delhi, Saraswati Vihar, Delhi 110034

Yours faithfully,



Name: Gian Parkash Aggarwal

Place: Delhi

CC:

**ICICI Securities Limited**

ICICI Venture House  
Appasaheb Marathe Marg, Prabhadevi  
Mumbai 400 025  
Maharashtra, India

**JM Financial Limited**

7<sup>th</sup>, Floor, Cnergy, Appasaheb Marathe  
Marg, Prabhadevi, Mumbai 400 025,  
Maharashtra, India

**Legal Counsel to the BRLMs as to Indian Law**

**IndusLaw**

2nd Floor, Block D  
The MIRA, Mathura Road  
New Delhi 110 065

**International Legal Counsel to the BRLMs**

**Dentons US LLP**

2000 McKinney  
Avenue Suite 1900  
Dallas, Texas 75201

**Legal Counsel to the Company as to Indian Law**

**Khaitan & Co**

Max Towers 7<sup>th</sup>, & 8<sup>th</sup> Floors  
Sector 16B Noida  
Gautam Buddh Nagar  
201301 Uttar Pradesh, India

**MANOJ KUMAR LOHARIWALA**  
**Address: House No. 707, Sector- 6, Panchkula, Haryana 134109**

.....

**Consent from the Selling Shareholder**

Date: 12<sup>th</sup> December 2023

To,  
**The Board of Directors,**  
**Innova Captab Limited**  
601, Proxima, Plot No. 19,  
Sector 30A, Vashi, Navi Mumbai,  
Thane, Maharashtra, 400705606  
Dear Sir/Ma'am,

**Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares" and such offering, the "Offer") of Innova Captab Limited (the "Company")**

I, Manoj Kumar Lohariwala, hereby consent to the following:

1. Inclusion of up to 19,53,125 Equity Shares held by me in the Company as part of the Offer for Sale (the "Offered Shares"), subject to the approval of Securities and Exchange Board of India ("SEBI"), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, through the book building process as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws.
2. Including my name and details as the 'Selling Shareholder' in the red herring prospectus and the prospectus to be filed with SEBI, the Registrar of Companies, Maharashtra at Mumbai ("**RoC**") and stock exchanges or any other document to be filed or issued in relation to the Offer.

I hereby consent that my entire pre-Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 16 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations

I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of the Companies Act, 2013, as amended, the stock exchanges, SEBI or any other statutory or regulatory authority, as required by law.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares are listed and commence trading on the relevant stock exchanges pursuant to the Offer.

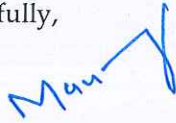
This letter may be relied on by the Company, Book Running Lead Managers and the legal counsel to the Company and BRLMs, appointed in relation to the Offer. I hereby consent for this certificate being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer.

All capitalized terms used herein and not defined shall have the same meaning as assigned to them in the RHP and the Prospectus.

Thanking you

**MANOJ KUMAR LOHARIWALA**  
Address: House No. 707, Sector- 6, Panchkula, Haryana 134109

Yours faithfully,



Name: Manoj Kumar Lohariwala

Place: Panchkula

CC:

**ICICI Securities Limited**  
ICICI Venture House  
Appasaheb Marathe Marg, Prabhadevi  
Mumbai 400 025  
Maharashtra, India

**JM Financial Limited**  
7<sup>th</sup>, Floor, Cnergy, Appasaheb Marathe  
Marg, Prabhadevi, Mumbai 400 025,  
Maharashtra, India

**Legal Counsel to the BRLMs as to Indian Law**

**IndusLaw**  
2nd Floor, Block D  
The MIRA, Mathura Road  
New Delhi 110 065

**International Legal Counsel to the BRLMs**

**Dentons US LLP**  
2000 McKinney  
Avenue Suite 1900  
Dallas, Texas 75201

**Legal Counsel to the Company as to Indian Law**

**Khaitan & Co**  
Max Towers 7<sup>th</sup>, & 8<sup>th</sup> Floors  
Sector 16B Noida  
Gautam Buddh Nagar  
201301 Uttar Pradesh, India

VINAY KUMAR LOHARIWALA  
Address: House No. 227, Sector- 6, Panchkula, Haryana 134109

.....

### Consent from the Selling Shareholder

Date: 12<sup>th</sup> December 2023

To,  
**The Board of Directors,**  
**Innova Captab Limited**  
601, Proxima, Plot No. 19,  
Sector 30A, Vashi, Navi Mumbai,  
Thane, Maharashtra, 400705606  
Dear Sir/Ma'am,

**Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares" and such offering, the "Offer") of Innova Captab Limited (the "Company")**

I, Vinay Kumar Lohariwala, hereby consent to the following:

1. Inclusion of up to 19,53,125 Equity Shares held by me in the Company as part of the Offer for Sale (the "Offered Shares"), subject to the approval of Securities and Exchange Board of India ("SEBI"), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, through the book building process as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws.
2. Including my name and details as the 'Selling Shareholder' in the red herring prospectus and the prospectus to be filed with SEBI, the Registrar of Companies, Maharashtra at Mumbai ("**RoC**") and stock exchanges or any other document to be filed or issued in relation to the Offer.

I hereby consent that my entire pre-Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 16 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations

I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of the Companies Act, 2013, as amended, the stock exchanges, SEBI or any other statutory or regulatory authority, as required by law.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares are listed and commence trading on the relevant stock exchanges pursuant to the Offer.

This letter may be relied on by the Company, Book Running Lead Managers and the legal counsel to the Company and BRLMs, appointed in relation to the Offer. I hereby consent for this certificate being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer.

All capitalized terms used herein and not defined shall have the same meaning as assigned to them in the RHP and the Prospectus.

Thanking you

VINAY KUMAR LOHARIWALA  
Address: House No. 227, Sector- 6, Panchkula, Haryana 134109

Yours faithfully,



Name: Vinay Kumar Lohariwala  
Place: Panchkula

CC:

**ICICI Securities Limited**  
ICICI Venture House  
Appasaheb Marathe Marg, Prabhadevi  
Mumbai 400 025  
Maharashtra, India

**JM Financial Limited**  
7<sup>th</sup>, Floor, Cnergy, Appasaheb Marathe  
Marg, Prabhadevi, Mumbai 400 025,  
Maharashtra, India

**Legal Counsel to the BRLMs as to Indian Law**

**IndusLaw**  
2nd Floor, Block D  
The MIRA, Mathura Road  
New Delhi 110 065

**International Legal Counsel to the BRLMs**

**Dentons US LLP**  
2000 McKinney  
Avenue Suite 1900  
Dallas, Texas 75201

**Legal Counsel to the Company as to Indian Law**

**Khaitan & Co**  
Max Towers 7<sup>th</sup>, & 8<sup>th</sup> Floors  
Sector 16B Noida  
Gautam Buddha Nagar  
201301 Uttar Pradesh, India